Go-to-Market Strategy and Customer Acquisition

Turning interest into adoption

Recap from Lecture 7

Where we left off

- Defined positioning and messaging frameworks
- Built brand identity and tone of voice
- Compared organic vs. paid strategies
- Explored growth loops and referral tactics

ContractivesLearning Objectives

What you'll learn today

- Inderstand the key components of a go-to-market (GTM) strategy
- Compare different customer acquisition channels
- Learn how to build a conversion-focused sales funnel
- Distinguish between product-led and sales-led growth
- Explore best practices for customer onboarding

What Is a Go-to-Market (GTM) Strategy?

Defining your path to customers

- A plan to launch and scale your product
- Aligns product, marketing, sales, and support
- Answers:
 - Who are we targeting?
 - How do we reach them?

Components of a GTM Strategy

The building blocks

- • Target market & ideal customer profile (ICP)
- Positioning and messaging
- Pricing and packaging
- Acquisition channels
- Customer journey and funnel

Target Market & ICP

Know who you're selling to

- Define your ideal customer: demographics, behavior, pain points
- Segment by use case, company size, industry, role
- Focus efforts where there's highest value and fit

Target Market & ICP

Know who you're selling to



- of Target Market: Sports fans aged 18–45, mostly urban and suburban, middle-income, tech-savvy, value convenience and social outings
- JCP (Persona): Casual attendees looking for easy, affordable access to local games and family-friendly events; prefer mobile-first platforms and trust peer reviews

Target Market & ICP

Know who you're selling to



- of Target Market: Urban millennials, travelers, digital nomads seeking local and affordable experiences
- JCP: Tech-savvy travelers who prefer authentic stays over hotels, value community, use mobile apps for booking

Positioning & Messaging

Speak their language

- Tailor positioning to each segment
- Address pain points and goals
- Use customer language, not company jargon

Positioning & Messaging

Speak their language



- We Pain Point: Buying local sports tickets is often clunky, unclear, and expensive
- Dessage: "Instant access to affordable local sports events—no fees, no fuss."
- Voice: Friendly, trustworthy, community-focused

Positioning & Messaging



Speak their language

- 😡 Pain Point: Team communication was scattered across email and tools
- Message: "Be less busy."
- Simple, human, workplace-savvy

Pricing & Packaging

Match value to willingness to pay

- Align pricing with perceived value and market norms
- Offer plans that fit different segments
- Simplicity > complexity in early stages

Pricing & Packaging

Match value to willingness to pay



- W Volume discounts for families or frequent buyers
- • One-click checkouts with mobile wallets



Pricing & Packaging

Match value to willingness to pay



- 💵 Free tier with ads, premium monthly plan, family and student discounts
- 🔛 Tiered pricing expands reach while preserving perceived value
- Simple pricing page helps conversion

Acquisition Channels

Pick the right mix

- Organic: SEO, content, word of mouth
- Paid: Search, social, influencer, retargeting
- Outbound: Email, cold calls, events

Acquisition Channels

Pick the right mix

- SEO-optimized local landing pages
- Sponsored posts with sports influencers
- Local event partnerships and email marketing



Acquisition Channels

Pick the right mix



- Organic growth through app store optimization and referrals
- Wiral TikTok and YouTube content by Duo the owl
- Email retention loops and gamified re-engagement

Customer Journey

Design for discovery, adoption, and retention

- Map every step: discover → trial → onboard → expand
- Reduce friction, build delight
- Align messaging, support, and product at each step

Customer Journey

Design for discovery, adoption, and retention



- Discovery: Google search or influencer content
- Trial: First ticket purchase with discount code
- Onboarding: Easy mobile ticket delivery and reminders
- Retention: Loyalty perks, event alerts, refer-a-friend bonuses

Customer Journey

Design for discovery, adoption, and retention



- Discovery: Word of mouth and design communities
- Trial: Free design editor with no install required
- Onboarding: In-product tips and team-ready templates
- 2 Retention: Real-time collaboration, shared libraries, and integrations Presenter

Sales Funnel

Visualizing your conversion journey

- Awareness → Interest → Consideration → Conversion → Retention
- Each stage narrows as customers progress
- Helps map tactics to user intent

Funnel Visualization

Visualizing your conversion journey

- Awareness: Ads, blog posts, social media
- Interest: Blog subscriptions, social follows, video views
- Consideration: Case studies, webinars, email nurturing
- Conversion: Trials, demos, pricing pages
- Purchase!
- Retention: Onboarding, support, engagement



Funnel Visualization

Visualizing your conversion journey

	Awareness	Interest	Consideration	Intent	Purchase	Retention
# deals	1000	300	200	100	80	70
Probability	5%	10%	25%	60%	90%	80%
Value of deals	2000	600	400	200	160	140
Expected value	100	60	100	120	144	112

Acquisition Channels Overview

Navigating your options

- Organic: SEO, content, word of mouth
- Paid: Ads, influencers, retargeting
- Outbound: Cold email, calls, partnerships
- Product-led: Referrals, usage-driven invites
- Sales-led: Demos, relationship building

Outbound - Direct Reach

Start the conversation

- Cold email with value upfront
- Personalized messages, not spam
- Track open and reply rates

Outbound – Direct Reach

Start the conversation

- You sell to a narrow or well-defined audience
- You're entering a new market
- Your product requires explanation or human touch
- You need results quickly and don't have SEO traction yet
- You want high control over lead quality

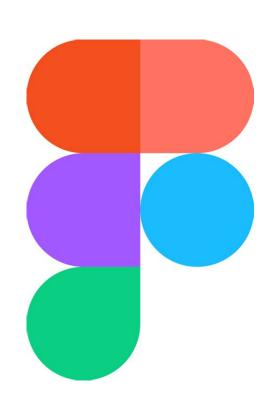
Outbound - Direct Reach

Best practices

- Target precisely
- Personalize every message
- Lead with value: make it about solving their problem, not pitching your product.
- Use sequences: don't expect a reply on the first email. Space follow-ups over 5–10 days.
- Track & iterate: monitor open, click, and response rates.
- A/B test subject lines and CTAs.

Outbound - Direct Reach

Example



- Figma founders personally reached out to hundreds of designers on Twitter, and via cold emails
- 1:1 onboarding sessions and used every call to refine the product
- This outbound effort created the first wave of loyal designers and word-of-mouth momentum."

Key outbound tactics:

- Cold outreach to top designers
- Direct DMs on Twitter/X
- Manual onboarding calls
- Feedback-driven iteration

Product-Led Growth (PLG)

Let the product sell itself

- Drive signups via free tools or trials
- Build sharing/referral features into UX
- Use usage patterns to trigger upgrades

Product-Led Growth (PLG)

Let the product sell itself

When to use it?

- Your product delivers immediate value
- You can offer a free tier or free trial
- Low-friction onboarding
- You can build in virality or network effects

When NOT to use it?

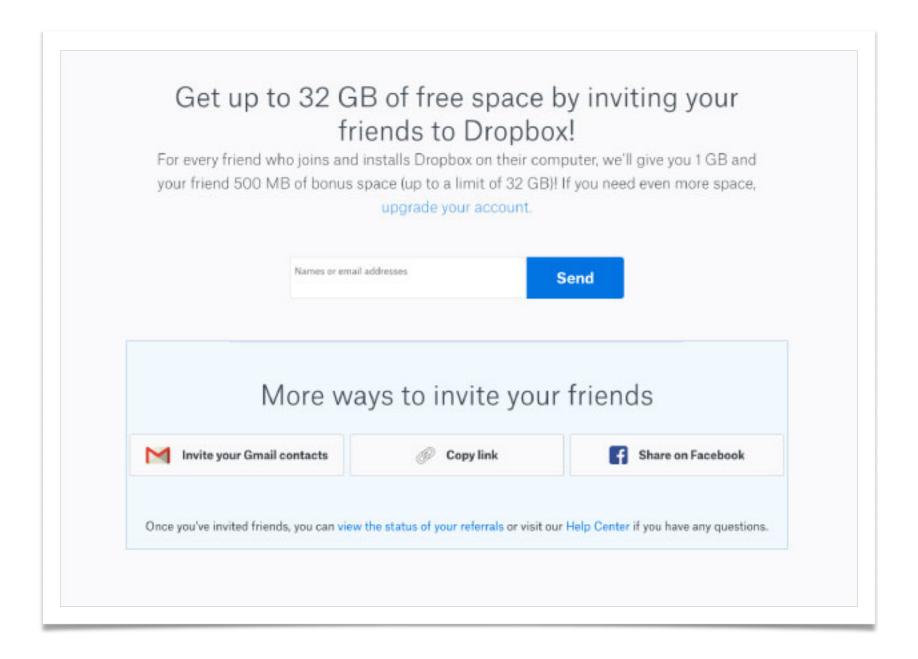
- Complicated onboarding
- Decision makers are not end users
- Long sales cycle

Product-Led Growth (PLG)



Example

 Dropbox: Achieved massive early growth by offering users free cloud storage and incentivizing referrals. Each invited friend earned both users extra space, creating a viral loop driven entirely by product value.



Sales-Led Growth (SLG)

Human sales

- Involves human touchpoints (sales reps, account executives, SDRs)
- Focuses on high-value or complex products
- Relies on personalized demos, negotiation, and relationship-building
- Typically used for B2B SaaS, enterprise software, or high-ticket solutions

Sales-Led Growth (SLG)

Old school sales

When use it?

- Your product requires education, configuration, or is expensive
- Decision-makers need to be convinced with ROI, case studies, or procurement processes
- You need to upsell, negotiate contracts, or navigate multi-stakeholder dealss

Metrics

Measuring What Matters

- Aligns GTM execution with business outcomes
- Identifies bottlenecks and optimisation opportunities
- Enables data-driven iteration and budgeting

Key Metrics to Track

The language of metrics

- CAC: Cost to acquire a customer
- LTV: Expected revenue from a customer over time
- Conversion Rates: % of users moving through funnel stages

CAC

Customer Acquisition Cost

- A rising CAC without a matching rise in LTV signals poor marketing ROI.
- Channel-specific CAC helps decide where to double down or cut back.
- Use benchmarks but focus on internal improvements over time.

CAC = Marketing Spend / New Customers Acquired

LTV

Customer Lifetime Value

- Higher LTV allows you to spend more to acquire users.
- Focus on retention to increase LTV.
- Use LTV projections for strategic decisions around pricing, upsells, and lifetime engagement.

LTV = Avg. Order Value × Purchase Frequency × Customer Lifespan

Conversion Rates

General measure of efficiency

- Micro-conversions (e.g., email click → product page) are as important as macro ones (e.g., trial → paid).
- Heatmaps and user session replays can offer insights beyond numbers.
- Consider testing page load time, CTA wording, and signup steps.

Percentage of users progressing through a funnel stage.

Funnel Visualization

Conversions

	Awareness	Interest	Consideration	Intent	Purchase	Retention
# deals	1000	300	200	100	80	70
Probability	5%	10%	25%	60%	90%	80%
Value of deals	2000	600	400	200	160	140
Expected value	100	60	100	120	144	112
CONVERSION		30%	67%	50%	80%	88% Startup Management

Customer Onboarding Overview

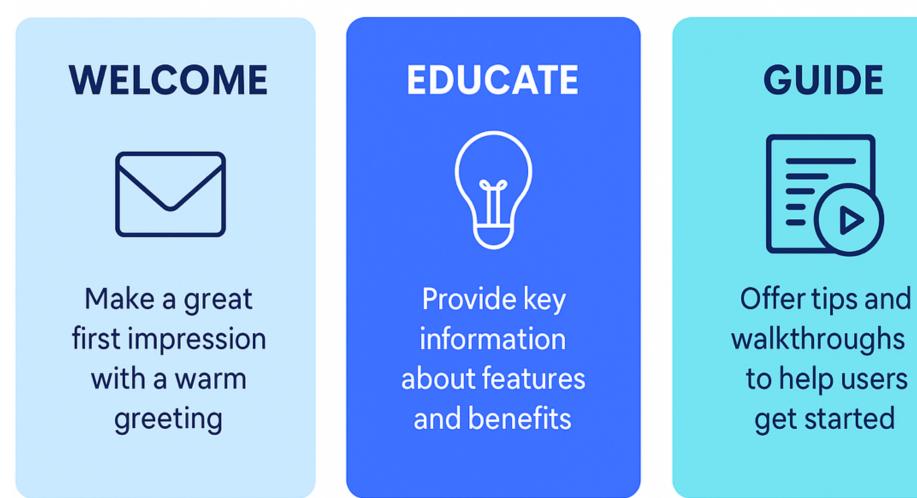
From signup to success

- Make first steps frictionless
- Highlight core value quickly
- Offer help before users get stuck

Onboarding Tactics

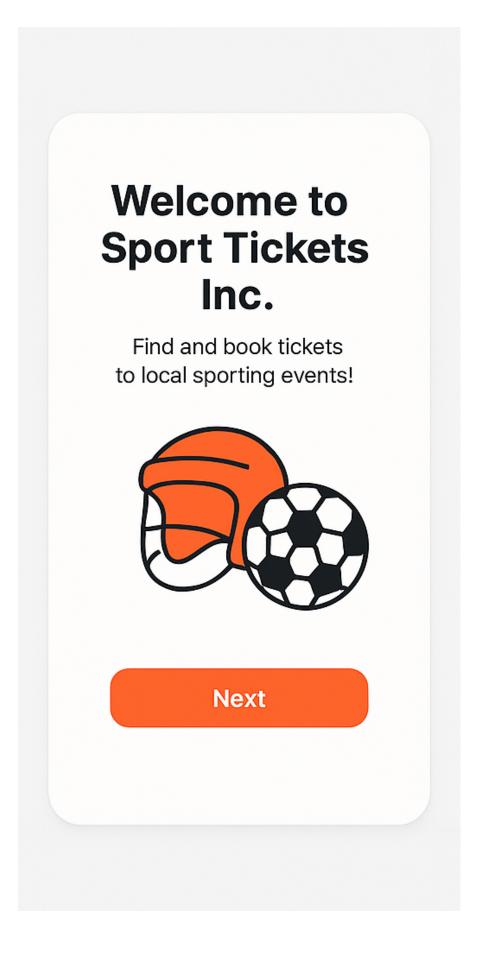
Practical ways to deliver value fast

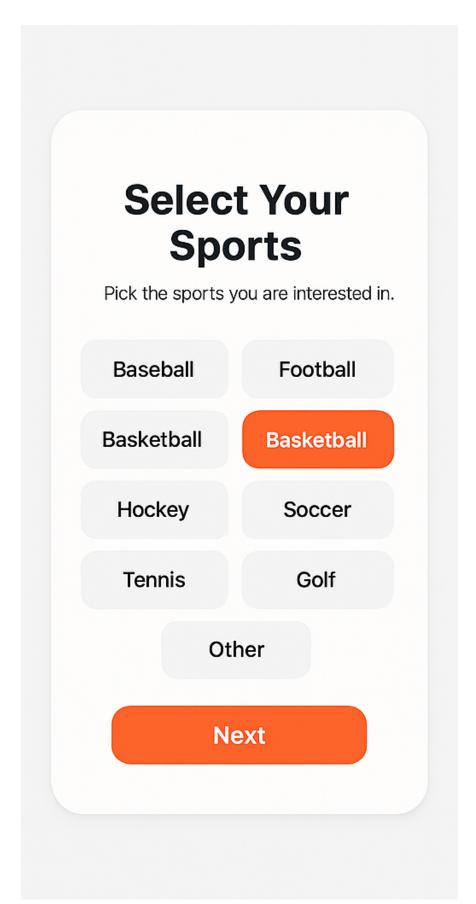
- Interactive walkthroughs
- Welcome emails and video guides
- In-app nudges or tooltip

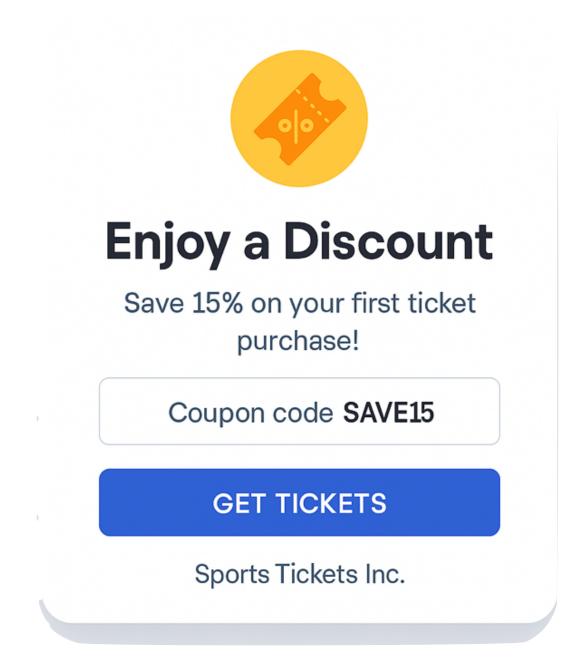


Customer Onboarding

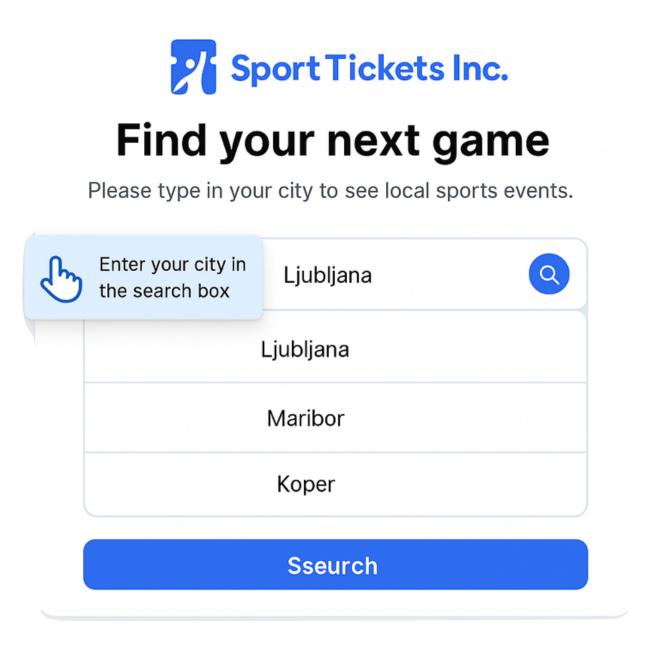
Onboarding Done Right











Summary

Bringing It All Together

- A clear GTM strategy aligns your product, market, and message
- Understand your customer journey and acquisition channels
- Balance product-led and sales-led growth based on your model
- We use onboarding to reduce churn of already won customers

Assignment

Apply what you've built

Create your own Go-to-market Strategy!

Use Google Docs or Slides to create your pitch deck and share it with ales@spetic.si by the day before the next lecture!

Further Reading & Resources

Go deeper into branding and early growth

- **Play Bigger** Al Ramadan et al. → Category design and positioning
- Obviously Awesome April Dunford → Positioning made practical
- **Lean Analytics** Alistair Croll & Benjamin Yoskovitz → Measuring what matters in GTM
- Traction Gabriel Weinberg & Justin Mares → 19 customer acquisition channels
- The Cold Start Problem Andrew Chen → Network effects and GTM strategy